

Statutory Instrument No. 64 of 1995

**INCOME TAX ACT
(No. 12 of 1995)**

**DEVELOPMENT APPROVAL (ELEPHANT BACK
SAFARIS (PTY) LTD) ORDER, 1995**
(Published on 13th October, 1995)

ARRANGEMENT OF PARAGRAPHS

PARAGRAPH

1. Citation
2. Prescription
3. Additional tax relief
4. Revocation of S.I. No. 127 of 1994

IN EXERCISE of the powers conferred on the Minister of Finance and Development Planning by section 51 of the Income Tax Act, the following Order is hereby made —

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| Citation | 1. This Order may be cited as the Development Approval (Elephant Back Safaris (Pty) Ltd) Order, 1995. |
| Prescription | 2. Elephant Back Safaris (Pty) Ltd is hereby prescribed as a business which may be granted additional tax relief for the purposes of its activity of offering trained elephants for safaris and for filming, being a business project which will be beneficial to the development of the economy of Botswana. |
| Additional tax relief | 3. The business specified in paragraph 2 may be granted additional tax relief as set out hereunder —
(a) a tax holiday for 5 consecutive years commencing on 1st July, 1994; and
(b) any deduction under section 43 in respect of approved training expenditure incurred during the tax holiday period may be deducted in the tax year next following the last tax year of the tax holiday period. |
| Revocation of S.I No. 127 of 1994 | 4. The Development Approval (Elephant Back Safaris (Pty) Ltd) Order, 1994 is hereby revoked. |

MADE this 21st day of September, 1995.

F.G. MOGAE,
*Minister of Finance and Development
Planning.*